

## Dairy Products Prices

Washington, D.C.

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## **Dairy Products Prices Highlights**

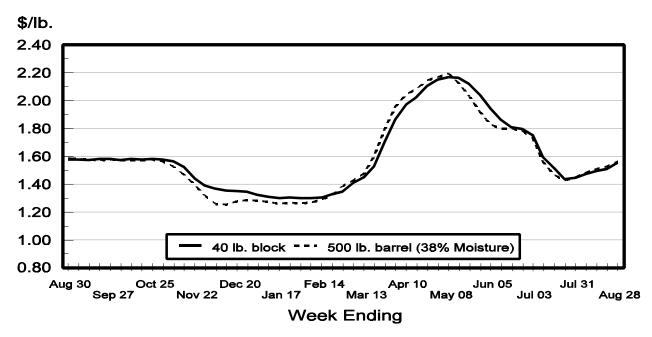
**Cheddar Cheese** prices received for US 40 pound Blocks averaged \$1.55 per pound for the week ending August 28. The price per pound increased 4.7 cents from the previous week. The price for US 500 pound Barrels adjusted to 38 percent moisture averaged \$1.56 per pound, up 3.6 cents from the previous week.

**Butter** prices received for 25 kilogram and 68 pound boxes meeting USDA Grade AA standards averaged \$1.56 per pound for the week ending August 28. The U.S. price per pound increased 2.0 cents from the previous week.

**Nonfat Dry Milk** prices received for bag, tote and tanker sales meeting USDA Extra Grade or USPH Grade A standards averaged 85.4 cents per pound for the week ending August 28. The U.S. price per pound decreased 0.4 cents from the previous week.

**Dry Whey** prices received for bag, tote and tanker sales meeting USDA Extra Grade standards averaged 21.5 cents per pound for the week ending August 28. The U.S. price per pound decreased 0.4 cents from the previous week.

# Cheddar Cheese Prices, U.S. 40 lb. blocks vs. 500 lb. barrels



## **Cheddar Cheese Prices by Style and Region**

	Week Ending					
Style and Region	Aug 28, 2004	Aug 21, 2004 <sup>1</sup>	Aug 14, 2004	Aug 7, 2004	Jul 31, 2004	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
40 Lb. Blocks Avg. Price <sup>2</sup>						
MN/WI	1.5823	1.5649	1.5492	1.5138	1.4984	
Oth Sts	1.5482	1.4992	1.4866	1.4678	1.4367	
US	1.5537	1.5072	1.4947	1.4743	1.4459	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume <sup>3</sup>						
MN/WI	1,164,521	1,142,166	1,066,188	1,237,001	1,358,871	
Oth Sts	5,991,576	8,179,440	7,211,081	7,593,694	7,770,374	
US	7,156,097	9,321,606	8,277,269	8,830,695	9,129,245	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
500 Lb. Barrels						
Avg. Price <sup>2</sup>						
MN/WI	1.6246	1.5857	1.5727	1.5437	1.5066	
Oth Sts	1.6510	1.6132	1.5790	1.5551	1.5200	
US	1.6430	1.6045	1.5768	1.5511	1.5150	
Price Adj. to						
38% Moisture						
MN/WI	1.5659	1.5325	1.5219	1.4905	1.4571	
Oth Sts	1.5638	1.5271	1.5013	1.4762	1.4419	
US	1.5644	1.5288	1.5085	1.4811	1.4475	
	Pounds	Pounds	Pounds	Pounds	Pounds	
Sales Volume <sup>3</sup>						
MN/WI	3,230,944	2,951,660	3,051,401	3,356,452	3,240,406	
Oth Sts	7,443,314	6,436,913	5,549,746	6,243,521	5,387,462	
US	10,674,258	9,388,573	8,601,147	9,599,973	8,627,868	
	Percent	Percent	Percent	Percent	Percent	
Moisture Content						
MN/WI	35.67	35.85	35.93	35.78	35.89	
Oth Sts	34.54	34.51	34.79	34.69	34.64	
US	34.88	34.93	35.20	35.07	35.11	

## **Butter Prices**

Region	Week Ending					
	Aug 28, 2004	Aug 21, 2004 <sup>1</sup>	Aug 14, 2004	Aug 7, 2004	Jul 31, 2004	
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	
Avg. Price <sup>2</sup> US	1.5592	1.5395 Pounds	1.5339 Pounds	1.6650	1.7139 Pounds	
Sales Volume <sup>3</sup> US	2,112,271	2,672,294	2,710,936	3,292,724	3,099,520	

Revised.
 Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

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 Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

## **Nonfat Dry Milk Prices**

Region		Week Ending					
	Aug 28, 2004	Aug 21, 2004 <sup>1</sup>	Aug 14, 2004	Aug 7, 2004	Jul 31, 2004		
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.		
Avg. Price <sup>2</sup> US	0.8544	0.8583	0.8614	0.8573	0.8596		
	Pounds	Pounds	Pounds	Pounds	Pounds		
Sales Volume <sup>3</sup> US	18,632,427	18,257,397	20,182,852	17,306,610	31,248,684		

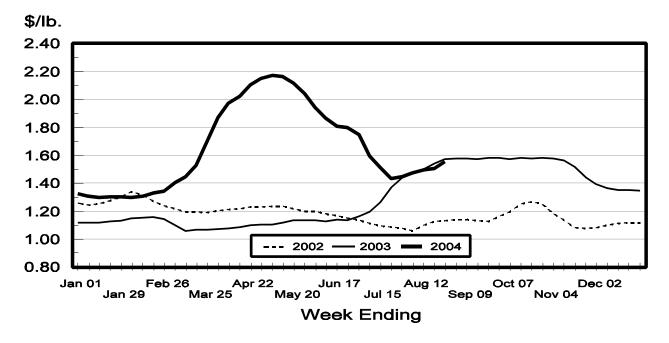
<sup>1</sup> Revised.

### **Dry Whey Prices**

Region		Week Ending					
	Aug 28, 2004	Aug 21, 2004	Aug 14, 2004	Aug 7, 2004	Jul 31, 2004		
	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.	Dol./Lb.		
Avg. Price <sup>2</sup> US	0.2154	0.2196	0.2244	0.2311	0.2335		
	Pounds	Pounds	Pounds	Pounds	Pounds		
Sales Volume <sup>3</sup>							
US	11,439,549	11,276,152	9,201,132	10,794,562	10,762,366		

<sup>&</sup>lt;sup>1</sup> Revised.

## Cheddar Cheese Prices, U.S. 40 lb. blocks



Prices weighted by volumes reported.
 Sales as reported by participating manufacturers.

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 Sales as reported by participating manufacturers.

**Procedures and Reliability:** Price information included in this report is provided each week by manufacturers of these products. Data are collected by fax and electronic mail each week for the previous week. Price information collected is for the (wholesale) point of sale for:

- 1) Natural, unaged cheddar cheese in 40 pound blocks and 500 pound barrels.
- 2) Boxes of butter meeting USDA Grade AA standards, 80% butterfat, salted, fresh or storage.
- 3) USDA Extra Grade edible nonhygroscopic dry whey.
- 4) USDA Extra Grade and USPH Grade A, nonfortified nonfat dry milk.

A transaction is complete when the product is "shipped out" and title transfers. Resales of purchased product, forward pricing and intra-company sales are excluded.

**Revision Policy:** Price data for the prior 4 weeks are subject to revision based on late reports.

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